

STATE OF MONTANA

BUREAU FOR RESEARCH IN GOVERNMENT
POLITICAL SCIENCE DEPARTMENT
UNIVERSITY OF MINNESOTA
MINNEAPOLIS

TWENTIETH BIENNIAL REPORT
OF THE
STATE TREASURER

FOR THE PERIOD

JULY 1, 1924, TO JUNE 30, 1926

TO THE

20th REGULAR LEGISLATIVE SESSION

1927

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W. E. HARMON, Treasurer
J. W. ROGERS, Assistant Treasurer

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DIVISION OF TAXES

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DIVISION OF TAXES

TERRITORIAL TREASURERS OF MONTANA

JOHN J. HULL.....	February 8, 1865—March 19, 1866
JOHN S. ROCKFELLOW.....	March 20, 1866—December 11, 1867
WILLIAM G. BARKLEY.....	December 12, 1867—July 19, 1871
RICHARD O. HICKMAN.....	July 20, 1871—June 30, 1875
DANIEL H. WESTON.....	July 1, 1875—March 5, 1887
WILLIAM G. PRUETT.....	March 6, 1887—November 8, 1889

STATE TREASURERS OF MONTANA

R. O. HICKMAN.....	November 8, 1889—January 3, 1893
F. W. WRIGHT.....	January 3, 1893—January 5, 1897
T. E. COLLINS.....	January 5, 1897—January 7, 1901
A. H. BARRETT.....	January 7, 1901—January 2, 1905
J. H. RICE.....	January 2, 1905—January 4, 1909
E. E. ESSELSTYN.....	January 4, 1909—January 6, 1913
W. C. RAE.....	January 6, 1913—January 1, 1917
H. L. HART.....	January 1, 1917—January 1, 1921
J. W. WALKER.....	January 1, 1921—February 3, 1923
O. H. JUNOD.....	February 3, 1923—January 5, 1925
W. E. HARMON.....	January 6, 1925—

TREASURER'S OFFICE

W. E. HARMON.....	State Treasurer
J. W. ROGERS.....	Deputy
H. DE-YOUNG.....	Chief Clerk
MARY RAYMOND.....	Bond Clerk
R. F. THIBADEAU.....	Warrant Clerk
ROSE B. HESSIAN.....	Teachers' Retirement Salary Clerk
LAURA FREDERICK.....	Stenographer

STATE OF MONTANA
TREASURER'S OFFICE

Helena, Montana,
November 12, 1926.

To His Excellency, J. E. Erickson,
Governor of Montana.

Dear Sir:

I have the honor to submit herewith the following report exhibiting the transactions of this department for the biennium beginning July 1, 1924, and ending June 30, 1926.

FINANCIAL CONDITION

The financial condition of the State is steadily improving. The amount of delinquent taxes is less and the number of bank failures has decreased 80% over the previous year. The State has lost no money by reason of bank failures.

TEACHERS' RETIREMENT SALARY FUND

This fund is administered by the Retirement Salary Fund Board, composed of Miss May Trumper, State Superintendent of Schools; L. A. Foot, Attorney General, and W. E. Harmon, State Treasurer. The Treasurer's Biennial Report shows the condition of this fund.

The excess of expenditures over income was nearly \$17,000, for the last year. This deficiency is paid from the investment fund, which is now \$137,009, but was \$168,358 in 1922.

For the coming year the income is estimated at \$55,800, and the expense, made up of cost of administration and pensions, \$77,900. This will create a deficit of about \$22,100, which must diminish the investment fund \$22,100. As there are 130 pensioners and more being added monthly the deficiencies must ultimately exhaust the investment fund. This will probably take about three years.

It is evident Legislative action should be invoked if the investment fund is to be preserved.

Respectfully submitted,

W. E. HARMON,
State Treasurer.

STATEMENT OF PUBLIC SCHOOL TEACHERS' PERMANENT FUND

Year Ending June 30, 1925.

Balance June 30, 1924	\$ 15,583.04	
Payments by Teachers	50,949.65	
Interest on Investments	9,517.07	
Redemptions	6,076.79	
Transfers to Salary Fund		\$ 45,024.00
Balance June 30, 1925		37,102.55
	<u>\$ 82,126.55</u>	<u>\$ 82,126.55</u>

Year Ending June 30, 1926

Balance June 30, 1925	\$ 37,102.55	
Payments by Teachers	41,041.42	
Interest on Investments	7,799.84	
Redemptions	20,759.88	
Adjustment	927.00	
Transfers to Salary Fund		\$ 85,000.00
Balance June 30, 1926		22,630.69
	<u>\$107,630.69</u>	<u>\$107,630.69</u>

STATEMENT OF SCHOOL TEACHERS' RETIREMENT SALARY FUND

Year Ending June 30, 1925.

Balance June 30, 1924	\$ 3,338.67	
Transfers from Permanent Fund	45,000.00	
Disbursements		45,666.69
Balance June 30, 1925		2,671.98
	<u>\$ 48,338.67</u>	<u>\$ 48,338.67</u>

STATEMENT OF SCHOOL TEACHERS' RETIREMENT SALARY FUND

Year Ending June 30, 1926.

Balance June 30, 1925	\$ 2,671.98	
Transfers from Permanent Fund	85,000.00	
Disbursements		\$ 67,014.18
Balance June 30, 1926		20,657.80
	<u>\$ 87,671.98</u>	<u>\$ 87,671.98</u>

INVESTMENTS TOTALS FIVE YEAR PERIOD

June 30, 1921	\$137,081.00
June 30, 1922	157,958.16
August 31, 1922	168,358.16*
June 30, 1923	160,883.16
June 30, 1924	162,921.48
June 30, 1925	157,449.69
June 30, 1926	137,009.46

*The largest amount invested.

NET WORTH OF THE ABOVE FUNDS

	June 30, 1925	June 30, 1926
Balance and Income June 30, 1925	\$ 82,126.55	\$107,630.69
Investments June 30, 1925	157,449.69	137,009.46
Balance Salary Fund June 30, 1925	2,671.98	20,657.80
Total	<u>\$242,248.22</u>	<u>\$265,297.95</u>
Less Transfers	45,000.00	85,000.00
Less Refund	24.00	
	<u>\$197,224.22</u>	<u>\$180,297.95</u>

Teachers drawing pensions year 1922 70
 Teachers drawing pensions year 1926 130

STATE BONDED INDEBTEDNESS

	June 30, 1924	June 30, 1926	Interest	Option	Due
Capitol Building Bonds, Second Issue.....	\$ 500,000.00	\$ 500,000.00	5%	M-N	1934
Capitol Building Bonds, Third Issue.....	100,000.00	100,000.00	5%	A-O	1941
Capitol Building Bonds, Refunding (1st Issue).....					
Capitol Building Bonds, Annex.....	50,000.00	50,000.00	5%	M-N	1949
Capitol Building Bonds, Fifth Issue.....		25,000.00	4%	A-O	1940
Veterans Welfare Bonds.....	54,000.00				
State Educational Bonds, "Series A".....	2,260,000.00	2,260,000.00	5½%	J-J	1941
State Educational Bonds, "Series B".....	544,000.00	544,000.00	5½%	J-J	1941
State Educational Bonds, "Series C".....	405,000.00	405,000.00	4½%	J-J	1942
State Educational Bonds, "Series D".....	40,000.00	40,000.00	4½%	J-J	1943
State Educational Bonds, "Series E".....	150,000.00	150,000.00	4¾%	J-J	1943
State Educational Bonds, "Series F".....	555,000.00	555,000.00	4¾%	J-J	1944
State Educational Bonds, "Series G".....	198,000.00	198,000.00	4¾%	J-J	1944
State Educational Bonds, "Series H".....		50,000.00	1%	J-J	1935
State Educational Bonds, "Series I".....		350,000.00	4½%	J-J	1945
State Educational Bonds, "Series J".....		242,000.00	4½%	J-J	1945
	<hr/> \$4,946,000.00	<hr/> \$5,559,000.00			

Capitol Building Bonds are secured by Land Grants and are held by the investment accounts of the various State Institutions.

State Educational Bonds are secured by the State of Montana and are in the hands of the public.

*Amortization Bond.

TOTAL TAXES RECEIVED FROM COUNTIES

	(June 30, 1924 to June 30, 1925)	(June 30, 1925 to June 30, 1926)	Totals
Beaverhead	\$ 34,628.96	\$ 39,925.35	\$ 74,554.31
Big Horn	29,081.83	28,418.44	57,500.27
Blaine	38,988.40	41,294.96	80,283.36
Broadwater	18,109.48	17,636.67	35,746.15
Carbon	40,273.37	37,657.18	77,930.55
Carter	13,070.66	14,645.52	27,716.18
Cascade	184,356.37	160,739.20	345,095.57
Chouteau	56,821.02	56,766.49	113,587.51
Custer	40,901.14	44,778.32	85,679.46
Daniels	30,650.51	32,512.21	63,162.72
Dawson	35,369.50	38,284.39	73,653.89
Deer Lodge	49,454.81	46,979.62	96,434.43
Fallon	21,547.73	22,490.06	44,037.79
Fergus	113,786.34	77,585.78	191,372.12
Flathead	68,254.30	66,033.55	134,287.85
Gallatin	70,073.51	70,535.30	140,608.81
Garfield	21,771.34	22,227.58	43,998.92
Glacier	17,158.13	16,150.62	33,308.75
Golden Valley	22,038.92	20,495.55	42,534.47
Granite	17,565.08	17,442.13	35,007.21
Hill	51,907.12	47,624.06	99,531.18
Jefferson	31,335.87	25,246.47	56,582.34
Judith Basin	23,910.81	57,346.37	81,257.18
Lake	16,487.68	17,934.77	34,422.45
Lewis and Clark	108,155.74	92,186.32	200,342.06
Liberty	15,743.00	15,792.76	31,535.76
Lincoln	30,254.53	31,588.91	61,843.44
Madison	28,321.93	32,248.23	60,570.16
McCone	22,355.78	21,629.53	43,985.31
Meagher	24,055.81	18,814.83	42,870.64
Mineral	18,846.43	16,562.28	35,408.71
Missoula	75,058.21	71,470.54	146,528.75
Musselshell	30,998.53	28,071.14	59,069.67
Park	49,427.78	46,539.74	95,967.52
Petroleum	5,297.29	16,124.15	21,421.44
Phillips	31,238.83	29,232.84	60,471.67
Pondera	24,341.29	25,713.76	50,055.05
Powder River	13,136.72	12,917.77	26,054.49
Powell	71,568.11	35,006.47	106,574.58
Prairie	23,715.19	23,000.66	46,715.85
Ravalli	28,680.30	26,843.51	55,523.81
Richland	35,022.59	31,681.08	66,703.67
Roosevelt	36,040.94	36,114.31	72,155.25
Rosebud	34,827.76	36,257.78	71,085.54
Sanders	38,029.58	33,061.10	71,090.68
Sheridan	51,130.14	50,762.41	101,892.55
Silver Bow	156,927.54	175,029.76	331,957.30
Stillwater	29,822.42	29,388.49	59,210.91
Sweet Grass	23,589.29	24,434.57	48,023.86
Teton	30,080.94	30,289.17	60,370.11
Toole	29,111.72	31,287.40	60,399.12
Treasure	10,788.67	9,720.18	20,508.85
Valley	40,180.12	39,506.73	79,686.85
Wheatland	34,359.73	33,398.88	67,758.61
Wibaux	13,029.49	15,228.45	28,257.94
Yellowstone	110,975.06	102,592.29	213,567.35
	\$2,322,654.34	\$2,243,246.63	\$4,565,900.97

MISCELLANEOUS RECEIPTS

SOURCE:	CLASS:	June 30, 1924 to June 30, 1925	June 30, 1925 to June 30, 1926	TOTAL
Counties	Collections, Taxes, etc.	\$ 2,322,829.34	\$ 2,245,064.65	\$ 4,567,893.99
Cities, Towns, Bldg. and Loan	Water Examination Fee	24,776.55	14,776.25	39,552.80
Bonds and Coupons	Redemptions and Interest	894,563.17	1,270,643.45	2,165,206.62
Department of Agriculture	Collections	31,834.80	48,278.58	80,113.38
State Industrial School	Collections from Institution	817.33	213.25	1,030.58
State Prison	Collections from Institution	10,700.00	957,825.48	968,525.48
State School of Mines	Collections from Institution	9,616.84	5,048.85	14,665.69
State Normal College	Collections from Institution	6,501.05	31,295.09	37,796.14
University of Montana	Collections from Institution	28,935.73	82,184.13	111,119.86
State Agricultural College	Collections from Institution	148,214.99	260,023.56	408,238.55
State School Deaf and Blind	Collections from Institution	10,768.87	16,570.54	27,339.41
State Hospital	Collections from Institution	52,003.14	57,247.29	109,250.43
Vocational School for Girls	Collections from Institution	11,583.90	17,511.75	29,095.65
Superintendent of Public Instruction	Certificates, etc.	7,748.00	18,425.07	26,173.07
State Auditor	Collections, Insurance, etc.	326,010.20	341,559.71	667,569.91
Board of Health	Water Examination and Fees	18,378.23	21,043.95	39,422.18
Highway Commission	U. S. Aid, etc.	1,500,794.30	968,699.57	2,469,493.87
Carey Land Act	Collections	650.00	8.00	658.00
Orphans Home	Collections from Institution	9,348.90	5,583.27	14,932.17
Sundry Estates	Inheritance Tax	32,469.39	929,999.97	962,469.36
Clerk of Supreme Court	Collections	6,747.30	6,285.00	13,032.30
Livestock Commission	Brands, Estrays, etc.	245,397.08	294,321.52	539,718.60
Miscellaneous	Refunds	1,761.58	6,470.12	8,231.70
State Fish and Game Warden	Collections	141,884.35	238,946.74	380,831.09
Secretary of State	Collections and Auto	989,809.73	174,966.07	1,164,775.80
Abstractors	Licenses	78.00	72.00	150.00
State Educational Bond	Sale	173,083.35	652,448.80	825,532.15
Livestock Sanitary Board	Collections—Licenses	6,396.97	7,539.03	13,936.00
Sundry Gasoline Dealers	License Tax	548,601.86	788,112.84	1,336,714.70
Superintendent of Banks	Examination Fees	18,731.10	5,121.18	23,852.28
Livestock Emergency Fund	Emergency Tax	25,000.00		25,000.00
Register of State Lands	Collections	1,205,161.08	1,452,920.35	2,658,081.43
Sundry School Districts	Collections—Pensions	50,949.65	41,041.42	91,991.07
Depository Interest	Interest State Funds	57,837.08	75,287.90	133,124.98
Child and Animal Protection	Mileage Refunds	184.24		184.24
Tuberculosis Sanitarium	Collections from Institution	52,749.00	56,083.34	108,832.34

Industrial Accident Board	Collections	445,270.11	344,011.49	789,281.60
Sundry Oil Companies	License Tax	127,541.38	152,173.94	279,715.32
Sundry Cement Companies	License Tax	15,380.36	9,391.32	24,771.68
Board of Medical Examiners	Collections	1,014.75	520.00	1,534.75
Sundry Coal Dealers	License Tax	149,115.02	155,721.00	304,836.02
Railroad Commission	Collections	888.60		888.60
Sundry Corporation	License Tax	224,086.27	288,880.40	512,966.67
Sundry Metal Mines	License Tax	82,581.63	381,240.62	463,822.25
Board Chiropractic Examiners	Licenses	815.00	325.00	1,140.00
State Fair	Collections	22,122.46		22,122.46
Board of Examiners	Refunds	1,419.82		1,419.82
Board of Architectural Examiners	Collections	480.00		480.00
Metals Bank, Butte, Mont.	Dividend	3,600.00	3,600.00	7,200.00
U. S. Government	Water Power	12.79	24.24	37.03
Sundry Car Line Companies	Taxes	93,730.98	58,785.06	152,516.04
U. S. Government	5% Land Sales	1,826.90	1,554.36	3,381.26
Vocational Rehabilitation	Interest	57.70		57.70
U. S. Government	forest Reserve	82,786.75	69,455.52	152,242.27
Sundry Banks	Examinations	775.00		775.00
Banks	Examination Fees	15,450.00	22,410.00	37,860.00
U. S. Government	Vocational Education	39,319.46	31,955.40	71,274.86
U. S. Government	Oil Royalties	84,240.72	59,908.51	144,149.23
Hail Insurance Board	Premiums	4,804.58	1,161.09	5,965.67
State Horticulturist	Collections	4,974.53	1,073.96	6,048.49
U. S. Government	Soldiers Home	1,627.33	3,420.00	5,047.33
State Forester	Collections	21,071.55	164,825.11	185,896.66
Escheated Estate	H. A. Johnson Estate		546.69	546.69
State Accountant	State Fair Building Fund		3,623.87	3,623.87
Balance June 30, 1924		\$10,397,862.79	\$12,846,226.30	\$23,244,089.09
Receipts year ending June 30, 1925				\$ 2,627,828.66
Receipts year ending June 30, 1926				10,397,862.79
Disbursements year ending June 30, 1925			\$10,399,528.57	12,846,226.30
Disbursements year ending June 30, 1926			11,942,737.79	
Balance June 30, 1926			3,529,651.39	\$25,871,917.75
				\$25,871,917.75

CASH ON HAND IN OUTSIDE BANKS, JUNE 30, 1924

First Nat'l Bank, Bainville.....\$	975.00	South Side Bank, Butte.....	4,000.00
Fallon County, Baker.....	2,103.35	First National, Chinook.....	4,900.00
Farm and Miners St., Belt.....	4,200.00	Farmers National, Chinook.....	2,500.00
No. Mont. St., Big Sandy.....	9 800.00	Lohman State, Chinook.....	5,000.00
Midland National, Billings.....	24,500.00	Farmers State, Conrad.....	6,900.00
Boyd State Bank, Boyd.....	2,650.00	First National, Conrad.....	5,500.00
Gallatin T. & S., Bozeman.....	22,000.00	Dayton State Bank, Dayton.....	1,500.00
Sec. Bank & Trust, Bozeman.....	14,000.00	Larabie Bros., Deer Lodge.....	10,000.00
American National, Bridger.....	3,000.00	U. S. National, Deer Lodge.....	20,000.00
First National, Browning.....	4,900.00	Deer Lodge Bank & T., Deer	
Yegen Brothers, Butte.....	2,500.00	Lodge.....	24,847.80
First State, Cascade.....	4,000.00	Citizens State, Dooley.....	1,500.00
Citizens State, Choteau.....	7,500.00	East Helena State Bank, East	
First State, Coffee Creek.....	1,450.00	Helena.....	6,900.00
Columbus State, Columbus.....	3,000.00	South Montana State, Ennis.....	2 000.00
First National, Columbus.....	2,450.00	Farmers & Merchants State,	
Stockmen's Nat'l, Columbus.....	606.79	Eureka.....	7,000.00
State Bank of Darby, Darby.....	2,500.00	State Bank, Flaxville.....	484.52
Denton State Bank, Denton.....	1,500.00	First State, Froid.....	7,350.00
First National, Denton.....	1,500.00	First National Bank, Froid.....	1,500.00
State Bank, Dillon.....	6,300.00	First National, Geyser.....	2,450.00
Drummond St. Bk., Drummond.....	2,000.00	Exchange State, Glendive.....	3,900.00
First National, Ekalaka.....	1,600.00	Glendive State, Glendive.....	4,900.00
Ekalaka St. Bk., Ekalaka.....	1,730.00	Granite Co. Bank., Hall.....	3,885.61
Bank of Fairview, Fairview.....	1 500.00	Contl. B. & T. Co., Harlowton.....	14,500.00
Farm & Merch. Bank, Frazier.....	950.00	First National, Harlowton.....	671.80
First National, Geraldine.....	6,800.00	Farm & Mechanics, Helena.....	25,602.27
Farm-Stock, Glasgow.....	1,000.00	First National, Hobson.....	10 000.00
Glasgow National, Glasgow.....	2,900.00	First State, Jordan.....	475.00
Pioneer State, Glentana.....	750.00	First National, Judith Gap.....	1,750.00
First National, Grass Range.....	60.76	First State, Libby.....	6,900.00
First National, Hardin.....	9,500.03	First National, Lima.....	1,950.00
Big Horn County, Hardin.....	5,150.00	First National, Malta.....	4,950.00
Blaine County, Hardin.....	4,900.00	First National, Missoula.....	8,000.00
Valley County, Hinsdale.....	2,450.00	Missoula T. & S., Missoula.....	7,800.00
Ravalli County, Hamilton.....	9,000.00	Moccasin State Bk., Moccasin.....	5,300.00
Central B. & T. Co., Lewistown.....	39,211.53	State Bk. of Nashua, Nashua.....	3,000.00
First National, Lewistown.....	2,000.00	First State, Opheim.....	354.79
N. W. National, Livingston.....	9,800.00	Security State, Outlook.....	2,950.00
First State, Malta.....	4,900.00	First State, Philipsburg.....	4 900.00
Manhattan State, Manhattan.....	7,000.00	First State Bank, Plevna.....	2,000.00
Commercial Nat'l, Miles City.....	5,000.00	Security State, Polson.....	7,450.00
Miles City Nat'l, Miles City.....	4,000.00	Stockmens Nat'l., Raynesford.....	1,918.82
First National Bank, Moore.....	589.51	Red Lodge State, Red Lodge.....	7,500.00
State Bank of Moore, Moore.....	1,300.00	U. S. National Red Lodge.....	4,900.00
Park City State, Park City.....	3,000.00	First State, Richey.....	2,000.00
Farmers State, Pendroy.....	1,500.00	Rosebud State, Rosebud.....	3,400.00
Riba State, Plentywood.....	1,500.00	First National, Roy.....	2,700.00
State Bank, Plentywood.....	1,065.46	First National, Saco.....	2,000.00
First National, Polson.....	2,400.00	First National, Scobey.....	3,000.00
Flathead State, Po'son.....	259.56	First State, Shelby.....	1,950.00
Reed Point State, Reed Point.....	2,000.00	First National Bank, Shelby.....	1,690.41
First National Bank, Reserve.....	3,450.00	First State, Stevensville.....	8,000.00
Ronan State Bank, Ronan.....	2,500.00	First State, Stevensville.....	10,000.00
First National, Roundup.....	5 000.00	State Bank, Terry.....	10,500.00
Miners and Merch., Roundup.....	5,000.00	First Natl. Bank, Townsend.....	3,900.00
Farmers & Merch. St., Ryegate.....	3,900.00	State Bank, Townsend.....	4,500.00
Farmers & Merch. St., Saco.....	2,450.00	Farmers State, Victor.....	9,400.00
Bank of Belfry, Belfry.....	1,500.00	Farmers State, Westby.....	1,500.00
Farmers State, Belgrade.....	2,450.00	Whitehall St. Bk., Whitehall.....	15,000.00
State Bank, Big Fork.....	3,950.00	Central State Bank, White	
Coml. B. & T. Co., Big Timber.....	9,800.00	Sulphur Springs.....	4 000.00
Bank of Boulder, Boulder.....	9,900.00	First State, Wolf Point.....	4,900.00
Coml. Natl. Bank, Bozeman.....	24,000.00	First State Bank Zurich.....	1,300.00
Nat. of Gallatin Val., Bozeman.....	7,800.00	Basin State, Stanford.....	2,300.00
First National, Brady.....	1 450.00	Sunburst State, Sunburst.....	1,500.00
Powder River Co., Broadus.....	7,000.00	First State Bank, Vids.....	1,965.17
Miners B. & T. Co., Butte.....	23,876.39	Toston State, Toston.....	1,000.00

First National, Twin Bridges..	2,000.00	Farmers State, Wilsall.....	1,938.00
State Bank, Twodot	1,450.00	Little Horn State, Wyo.	3,900.00
Virgelle State Bank, Virgelle ..	1,200.00		
Security State, Whitefish.....	5,400.00		
First National, Whitefish.....	5,835.75	Inactive Balance	\$ 763,488.29
First National, Butte.....\$	537,458.83	Union B. & T. Co., Helena.....	270,029.51
Metals Bank & Trust, Butte....	349,201.31	Warrants for Investment.....	90,995.92
West. Mont. Natl., Missoula.....	148,165.87	Cash and Drafts in Course of	
American National, Helena.....	174,911.86	Collection	131,077.56
Banking Corporation, Helena*..	773.28		
National of Mont., Helena.....	23,762.61		
Montana T. & S., Helena.....	137,963.62	Total Cash Balance	\$2,627,828.66

*Closed Bank.

CASH BALANCE JUNE 30, 1926

National Bank of Anaconda,		First State, Zurich.....	3,000.00
Anaconda	\$ 38,000.00	Little Horn State, Wyola.....	7,900.00
Baker National, Baker.....	5,000.00	First National, Bainville.....	\$ 975.00
Farmers & Miners State, Belt..	10,000.00	Miners State, Bear Creek.....	3,000.00
First National, Belt	5,000.00	State Bank, Big Fork.....	3,950.00
Citizens State, Big Timber.....	10,000.00	Midland National, Billings.....	24,500.00
Coml. B. & T. Co., Big Timber	9,800.00	Security Tr. & Sav., Billings...	10 000.00
Boyd State, Boyd	4,500.00	Bank of Boulder, Boulder.....	9,900.00
Amer. National, Bridger.....	7,000.00	Coml. National, Bozeman.....	49,000.00
Powder River County, Broadus	12,000.00	Gallatin Tr. & S., Bozeman.....	22,000.00
Miners B. & T. Co., Butte.....	66,500.00	Security B. & T., Bozeman.....	26,150.00
First State, Cascade	4,950.00	First National, Chinook.....	4,900.00
Stockmens Bank, Cascade.....	10,000.00	Farmers National, Chinook.....	20 000.00
Citizens State, Choteau	10,000.00	Lohman State, Chinook.....	30,000.00
First National, Circle.....	10,000.00	Columbus State, Columbus.....	3,000.00
Farmers State, Conrad.....	14 900.00	Dayton State, Dayton.....	2,000.00
First National, Conrad	15,000.00	Larabie Bros., Deer Lodge.....	10,000.00
Deer Lodge Bank & Trust Co.,		U. S. National, Deer Lodge.....	20 000.00
Deer Lodge	87,000.00	State Bank, Dillon.....	16,300.00
First National, Denton.....	6,550.00	East Helena State Bank,	
Chouteau County State, Fort		East Helena	20,000.00
Benton	10,000.00	S. Montana State, Ennis.....	4,950.00
First National, Geraldine.....	3,500.00	First State, Froid.....	22,950.00
First National, Geyser.....	3,000.00	Farmers Stkgrs., Glasgow.....	10 000.00
Exchange State, Glendive.....	23,900.00	First National, Glasgow.....	10,000.00
Glendive State, Glendive.....	2,450.00	Pioneer State, Glentana.....	5,000.00
First National, Hardin.....	9,500.00	Conrad Banking Co., Gt. Falls	25,000.00
Big Horn County Bank, Hardin	19,900.00	Gt. Falls Natl., Gt. Great Falls	50,000.00
Farmers and Mechanics State,		Labor National, Gt. Falls.....	25 000.00
Helena	33,551.48	Cont'l B. & T. Co., Harlowton...	15,000.00
Ravalli County Bank, Hamilton	9,000.00	First National, Hinsdale.....	10,000.00
Bank Commerce, Kalispell.....	29,500.00	First National, Hobson.....	13,900.00
First State Bank, Libby.....	10,000.00	First National, Judith Gap.....	1,750.00
Yellowston Bank, Laurel.....	10,000.00	Joliet State, Joliet.....	5 000.00
First State, Malta.....	4,900.00	Central Bank Tr., Lewistown.....	73,000.00
Moccasin State, Moccasin.....	10,000.00	Natl. Bank, Lewistown.....	34,999.90
Security State, Outlook.....	10,000.00	First National, Lima.....	1,950.00
Park City State, Park City.....	3,900.00	Manhattan State, Manhattan...	2,450.00
Granite County, Philipsburg.....	4,200.00	First National, Missoula.....	58 000.00
First State, Philipsburg.....	6,700.00	First National, Nashua.....	2,950.00
First State, Plevna.....	4,300.00	First National, Plains.....	10,000.00
Traders State, Poplar.....	2,950.00	Farmers State, Pendroy.....	4,000.00
First National, Rapelje.....	5,000.00	Security State, Polson.....	10,000.00
Red Lodge State, Red Lodge.....	4,900.00	Power State, Power.....	5,000.00
U. S. National, Red Lodge.....	9,900.00	Reed Point, Reed Point.....	2,000.00
First State, Richey.....	12,450.00	First National, Reserve.....	10,000.00
First National, Roy.....	2,700.00	Ronan State, Ronan.....	2,500.00
Miners & Merchants, Roundup..	20,000.00	Rosebud State, Rosebud.....	4,300.00
Salesville State, Salesville.....	10,000.00	Farmers Mchs., Saco.....	4 000.00
First National, Stanford.....	10,000.00	First National, Saco.....	5,500.00
State Bank Terry, Terry.....	10,500.00	First National, Scobey.....	5,000.00
Turner State Bank, Turner.....	10,000.00	Basin State, Stanford.....	9,000.00
Labor National Bank, Three		First State, Stevensville.....	12,217.85
Forks	4 900.00	First State, Thompson Falls...	3 000.00
State Bk. Townsend, Townsend	25,000.00	First National, Twin Bridges...	2,000.00
State Bank Vida, Vida.....	1,975.00	Farmers State, Victor.....	14,400.00
First National, Whitefish.....	19,800.00	Central State, White Sul. Spgs.	10,000.00
Whitehall State, Whitehall.....	15,000.00	First State, Wolf Point.....	10,000.00
Brotherhood Labor, Whitefish...	5,400.00		

Total in Inactive Banks.....\$1,482,369.23

American Natl. Bank, Helena...	\$ 216,648.48
Natl. Bank of Mont., Helena...	98,795.71
Union Bk. & Tr. Co., Helena...	280,864.96
Mont. Tr. & Sav. Bank, Helena	144,813.42
Banking Corporation	668.93
West'n Mont. Natl., Missoula...	\$ 66,852.58

First National Bank, Butte.....	495,014.70
Metals Bank & Tr. Co., Butte...	461,186.08
Cash and Cash Items.....	182,437.30
Warrants bought for Invest'mt	100,000.00

Cash Balance June 30, 1926, \$3,529,651.39

STATE FUNDS CASH BALANCE JUNE 30, 1926

	Balance on Hand June 30, 1926
General Fund	\$ 39,397.01
Auto Theft Fund	70,244.89
Architectural Board Fund	10.79
Attorneys' License Fund	4,928.70
Biological Survey Fund	13,329.83
State Board of Health, Social Hygiene	
Board of Health, U. S. Aid Fund	507.94
State Bounty Fund	20,405.82
C. P. A. Fund	194.02
Chiropractic Examining Board Fund	396.60
Carey Land Act Board Fund	8,330.08
Carey Land Filing Fund	936.00
State Depository Interest Fund	24,571.97
Dixon Endowment Fund—U. of M.	13,121.58
State Educational Bond Fund, "Series G"	17,823.72
State Educational Bond Fund, "Series H"	O. D. 2,706.60
State Educational Bond Fund, "Series I"	200,530.05
State Educational Bond Fund, "Series J"	83,458.31
State Educational Bond Fund, "Series K"	
State Educational Interest and Sinking Fund	399,131.37
Embalmer's License Fund	936.25
Escheated Estates Fund	86,067.42
Foresters Co-op. Fund	5,466.54
State Fire Marshal Fund	6,580.70
Fish and Game Fund	99,054.93
Gasoline License Tax Fund 1923	7,896.42
Gasoline License Tax Fund	354,021.83
State Hail Insurance Fund	4,404.08
State Hail Administration Fund	831.73
State Highway Maintenance Trust Fund	28,909.60
State Highway Trust Fund	94,927.28
State Highway Fund	5,184.60
State Treasurer Vault Fund	8,763.64
Inheritance Tax Fund	499,310.94
Industrial Accident Fund	15,082.98
Industrial Accident Reserve Fund	4,994.19
Industrial Administration Fund	740.14
State Law Enforcement Fund	9,683.94
State Law Library Fund	5,317.99
Livestock Commission Fund	854.18
Livestock Sanitary Board Emergency Fund	90.66
Livestock Sanitary Board Fund	7,765.63
State Medical Board Fund	499.15
M. I. H. U. S. Aid Fund	1,922.11
Montana Irrigation Commission	270.31
Motor Vehicle Administration Fund	O. D. 12,749.26
N. Montana M. T. & A. School Fund	1,100.00
Oil Production License Tax Fund	62,178.56
U. S. Royalties Fund	29,954.26
Protested License Tax Fund	20,692.18
Rockefeller Aid Fund	441.29
Soldiers and Sailors Home Fund	9,909.99
Soldiers' Home, United States Aid Fund	82.74
State Stock Estray Fund	O. D. 6,892.21
State Teachers' Certificate Fund	1,235.37
School Teachers' Retirement Salary Fund	20,657.80
Veterans' Welfare Interest and Sinking Fund	
Vocational Education Fund	10,055.74
Vocational Rehabilitation Fund	1,271.96
Purnell Fund	3,777.85
Agricultural College Adams Fund	1,234.20
Agricultural College Flax Fund	
Agricultural College Morrill-Nelson Fund	5,706.72
Agricultural College Hatch Fund	1,297.83
Agricultural College Smith-Lever Fund	6,166.79

Agricultural College U. S. Aid Fund (Morrill Act.)	38,608.92
Agricultural College U. S. Interest (Morrill Act.)	4,158.93
Agricultural College Permanent Fund	46,179.34
Agricultural College Interest and Income Fund	4,576.44
Capitol Building Interest and Sinking Fund	38,801.02
Common School Permanent Fund	289,959.10
Common School Interest and Income Fund	464,593.47
Deaf and Dumb Permanent Fund	43,156.22
Deaf and Dumb Asylum Interest and Income Fund	1,337.53
School of Mines Permanent Fund	23,437.28
School of Mines Interest and Income Fund	9,401.66
Normal School Permanent Fund	124,150.67
Normal School Interest and Income Fund	9,721.22
Public School Teachers' Permanent Fund	22,630.69
Reform School Permanent Fund.....	78,710.40
Reform School Interest and Income Fund	333.94
Soldiers' Home Permanent Fund	3,865.68
University Permanent Fund	42,439.31
University Interest and Income Fund	3,241.44
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	\$3,551,999.46
O. D.	22,348.07
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Cash Balance	\$3,529,651.39

STATE INVESTMENT ACCOUNTS

Agricultural College Permanent Fund Investment Account	\$ 434,554.95
Agricultural College—Morrill Act—Investment Account	109,146.42
Common School Permanent Fund Investment Account	10,776,016.22
School Income Fund Investment Account	21,467.44
Deaf and Dumb Asylum Permanent Fund Investment Account	147,287.55
W. W. Dixon Endowment Fund Investment Account	17,710.12
School of Mines Permanent Fund Investment Account	513,542.31
Livestock Sanitary Board Emergency Account	40,116.64
Normal School Permanent Fund Investment Account	435,176.59
Public School Teachers' Permanent Fund	137,009.46
Reform School Permanent Fund Investment Account	92,272.20
Soldiers' Home Permanent Fund Investment Account	1,100.00
University Permanent Fund Investment Account	412,542.39
State Educational Interest Investment Account	315,038.21
Stock Estray Investment Account	65,000.00
State Bounty Investment Account	10,000.00
State Fair Exhibit Trust Investment Account	3,623.87
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Investment Balance	\$13,531,604.37

COUNTY RECEIPTS FOR BOUNTY FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 1,060.53	\$ 1,003.43	\$ 2,063.96
Big Horn	793.17	735.48	1,528.65
Blaine	789.19	838.81	1,628.00
Broadwater	199.86	225.45	425.31
Carbon	307.06	378.76	685.82
Carter	456.76	544.91	1,001.67
Cascade	854.32	935.58	1,789.90
Chouteau	666.83	696.57	1,363.40
Custer	575.28	480.91	1,056.19
Daniels	385.48	319.57	705.05
Dawson	385.40	354.86	740.26
Deer Lodge	117.90	157.56	275.46
Fallon	314.87	304.61	619.48
Fergus	1,038.68	781.47	1,820.15
Flathead	325.30	336.28	661.58
Gallatin	503.16	486.53	989.69
Garfield	393.74	436.02	829.76
Glacier	293.27	268.35	561.62
Golden Valley	225.35	213.57	438.92
Granite	193.22	179.72	372.94
Hill	429.04	405.00	834.04
Jefferson	213.88	179.23	393.11
Judith Basin	425.35	683.51	1,108.86
Lake	227.84	235.37	463.21
Lewis and Clark	512.61	598.97	1,111.58
Liberty	145.08	163.28	308.36
Lincoln	111.82	109.42	221.24
McCone	349.04	329.92	678.96
Madison	567.07	672.86	1,239.93
Meagher	516.57	447.66	964.23
Mineral	30.88	35.33	66.21
Missoula	294.68	243.99	538.67
Musselshell	302.12	287.45	589.57
Park	571.70	567.55	1,139.25
Petroleum	50.06	221.41	271.47
Phillips	549.37	529.04	1,078.41
Pondera	347.05	349.95	697.00
Powder River	469.99	485.18	955.17
Powell	387.36	408.57	795.93
Prairie	304.22	309.68	613.90
Ravalli	378.81	339.31	718.12
Richland	463.19	349.13	812.32
Roosevelt	376.68	324.76	701.44
Rosebud	417.03	476.68	893.71
Sanders	149.61	167.01	316.62
Sheridan	604.76	493.85	1,098.61
Silver Bow	251.17	329.94	581.11
Stillwater	374.92	434.14	809.06
Sweet Grass	459.44	477.40	936.84
Teton	383.11	414.24	797.35
Toole	218.94	292.20	511.14
Treasure	161.78	116.99	218.77
Valley	722.65	752.64	1,475.29
Wheatland	408.85	423.43	832.28
Wibaux	153.78	179.68	333.46
Yellowstone	735.41	776.32	1,511.73
	\$22,885.23	\$23,289.53	\$46,174.76

COUNTY RECEIPTS FOR LIVESTOCK SANITARY BOARD FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 994.70	\$ 949.23	\$ 1,943.93
Big Horn	736.11	705.00	1,441.11
Blaine	726.39	756.47	1,482.86
Broadwater	182.96	211.58	394.54
Carbon	238.75	304.20	542.95
Carter	443.29	534.83	978.12
Cascade	579.86	647.46	1,227.32
Chouteau	544.56	680.36	1,224.92
Custer	466.75	410.84	877.59
Daniels	319.64	272.74	592.38
Dawson	307.19	302.21	609.40
Deer Lodge	86.96	94.24	181.20
Fallon	266.25	271.27	537.52
Fergus	848.68	635.83	1,484.51
Flathead	219.57	218.55	438.12
Gallatin	397.29	383.50	780.79
Garfield	379.14	421.92	801.06
Glacier	241.79	233.39	475.18
Golden Valley	198.24	194.12	392.36
Granite	165.26	159.05	324.31
Hill	314.83	330.14	644.97
Jefferson	172.78	153.82	326.60
Judith Basin	297.09	590.68	887.77
Lake	161.28	186.55	347.83
Lewis and Clark	395.95	496.47	892.42
Liberty	110.68	136.50	247.18
Lincoln	43.57	47.05	90.62
McCone	279.15	323.86	603.01
Madison	529.55	646.27	1,175.82
Meagher	465.70	424.22	889.92
Mineral	18.31	16.18	34.49
Missoula	145.55	111.05	256.60
Musselshell	213.77	210.73	424.50
Park	459.78	447.66	907.44
Petroleum	41.29	208.72	250.01
Phillips	462.02	468.59	930.61
Pondera	302.88	315.71	618.59
Powder River	442.13	465.49	907.62
Powell	355.46	378.74	734.20
Prairie	283.19	286.70	569.89
Ravalli	303.73	297.10	600.83
Richland	380.14	288.82	668.96
Roosevelt	246.16	240.81	486.97
Rosebud	375.85	449.73	825.58
Sanders	130.41	137.63	268.04
Sheridan	484.75	448.17	932.92
Silver Bow	102.69	105.74	208.43
Stillwater	324.32	390.87	715.19
Sweet Grass	414.95	424.10	839.05
Teton	332.60	381.79	714.39
Toole	184.88	255.98	440.86
Treasure	96.36	111.97	208.33
Valley	637.91	686.26	1,324.17
Wheatland	372.45	386.85	759.30
Wibaux	132.23	160.23	292.46
Yellowstone	483.68	564.04	1,047.72
	\$18,841.45	\$19,962.01	\$38,803.46

COUNTY RECEIPTS FOR LIVESTOCK COMMISSION FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 994.70	\$ 950.72	\$ 1,945.42
Big Horn	736.11	705.00	1,441.11
Blaine	723.53	765.75	1,489.28
Broadwater	183.04	211.22	394.26
Carbon	240.13	306.04	546.17
Carter	440.27	532.90	973.17
Cascade	580.08	645.43	1,225.51
Chouteau	597.40	684.47	1,281.87
Custer	466.17	411.01	877.18
Daniels	316.21	272.96	589.17
Dawson	305.05	299.64	604.69
Deer Lodge	86.91	94.16	181.07
Fallon	265.66	270.77	536.43
Fergus	856.12	635.22	1,491.34
Flathead	219.56	218.88	438.44
Gallatin	401.95	383.48	785.43
Garfield	381.56	424.02	805.58
Glacier	246.00	234.96	480.96
Golden Valley	198.89	195.67	394.56
Granite	165.36	159.12	324.48
Hill	317.12	329.53	646.65
Jefferson	172.87	153.61	326.48
Judith Basin	297.08	590.34	887.42
Lake	162.84	185.08	347.92
Lewis and Clark	392.22	520.61	915.83
Liberty	111.16	121.33	232.49
Lincoln	43.45	47.21	90.66
McCone	280.32	323.84	604.16
Madison	529.56	646.21	1,175.77
Meagher	465.86	424.22	890.08
Mineral	18.34	16.19	34.53
Missoula	145.55	111.01	256.56
Musselshell	214.68	211.34	426.02
Park	459.84	449.20	909.04
Petroleum	43.00	210.16	253.16
Phillips	462.65	467.78	930.43
Pondera	308.89	314.39	623.28
Powder River	471.03	465.39	936.42
Powell	355.17	379.18	734.35
Prairie	281.49	286.13	567.62
Ravalli	303.73	297.07	600.80
Richland	381.77	290.16	671.93
Roosevelt	263.40	263.57	526.97
Rosebud	380.76	449.96	830.72
Sanders	131.41	137.63	269.04
Sheridan	483.47	448.07	931.54
Silver Bow	102.68	105.78	208.46
Stillwater	323.57	390.30	713.87
Sweet Grass	415.05	454.04	869.09
Teton	332.24	382.45	714.69
Toole	186.82	258.35	445.17
Treasure	96.26	111.97	208.23
Valley	637.52	688.48	1,326.00
Wheatland	362.24	357.89	720.13
Wibaux	133.12	162.08	295.20
Yellowstone	485.12	562.97	1,048.09
	\$18,959.98	\$20,014.94	\$38,974.92

COUNTY RECEIPTS FOR HAIL INSURANCE FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 175.00	\$ 173.60	\$ 348.60
Big Horn	838.20	306.00	1,144.20
Blaine	5,216.82	5,729.11	10,945.93
Broadwater	87.50	261.33	348.83
Carbon .....	.....	202.51	202.51
Carter	122.00	636.32	758.32
Cascade	2,749.02	2,055.86	4,804.88
Chouteau	2,455.88	1,909.50	4,365.38
Custer	251.20	100.00	351.20
Daniels	12,561.21	15,384.24	27,945.45
Dawson	1,026.95	1,035.84	2,062.79
Deer Lodge .....	.....	.....	.....
Fallon	1,502.80	1,826.56	3,329.36
Fergus	5,905.72	3,735.00	9,640.72
Flathead .....	.....	.....	.....
Gallatin .....	.....	24.08	24.08
Garfield	1,524.50	1,220.24	2,744.74
Glacier	767.70	324.02	1,091.72
Golden Valley	1,013.19	1,006.01	2,019.20
Granite .....	.....	.....	.....
Hill	4,305.98	1,633.75	5,939.73
Jefferson .....	.....	149.87	149.87
Judith Basin	283.10	474.93	758.03
Lake	41.00	121.08	162.08
Lewis and Clark .....	.....	57.12	57.12
Liberty	2,326.78	1,163.74	3,490.52
Lincoln .....	.....	.....	.....
McCone	359.20	550.64	909.84
Madison .....	.....	302.40	302.40
Meagher	238.20	548.00	786.20
Mineral .....	.....	.....	.....
Missoula .....	.....	.....	.....
Musselshell	3,937.92	2,491.00	6,428.92
Park	194.40	81.68	276.08
Petroleum .....	.....	625.25	625.25
Phillips	2,379.36	2,079.62	4,458.98
Pondera	1,578.28	1,764.68	3,342.96
Powder River	102.40	383.82	486.22
Powell .....	.....	2.21	2.21
Prairie	362.94	1,341.38	1,704.32
Ravalli .....	.....	.....	.....
Richland	3,545.22	2,442.01	5,987.23
Roosevelt	8,756.72	7,452.22	16,208.94
Rosebud	553.26	560.28	1,113.54
Sanders .....	.....	.....	.....
Sheridan	6,895.78	15,005.39	21,901.17
Silver Bow .....	.....	.....	.....
Stillwater	2,540.03	479.99	3,020.02
Sweet Grass	316.00	261.80	577.80
Teton	126.00	356.65	482.65
Toole	2,548.52	2,439.19	4,987.71
Treasure	664.98	379.44	1,044.42
Valley	1,986.87	1,747.20	3,734.07
Wheatland	1,372.46	785.20	2,157.66
Wibaux	456.07	507.72	963.79
Yellowstone	4,175.68	1,853.78	6,029.46
	\$86,244.84	\$83,972.26	\$170,217.10

COUNTY RECEIPTS FOR VETERANS' WELFARE INTEREST AND SINKING FUND

	Year Ending June 30, 1925	TOTAL
Beaverhead	\$ 870.71	\$ 870.71
Big Horn	653.35	653.35
Blaine	930.19	930.19
Broadwater	463.20	463.20
Carbon	1,010.30	1 010.30
Carter	328.38	328.38
Cascade	3,923.75	3,923.75
Chouteau	1,356.69	1,356.69
Custer	1,054.43	1,054.43
Daniels	463.46	463.46
Dawson	860.58	860.58
Deer Lodge	1,160.62	1 160.62
Fallon	523.51	523.51
Fergus	3,058.00	3,058.00
Flathead	1,347.70	1,347.70
Gallatin	1,737.50	1,737.50
Garfield	558.40	558.40
Glacier	384.74	384.74
Golden Valley	488.54	488.54
Granite	422.66	422.66
Hill	1,145.90	1,145.90
Jefferson	782.82	782.82
Judith Basin	950.16	950.16
Lake	479.38	479.38
Lewis and Clark	2,296.07	2 296.07
Liberty	318.55	318.55
Lincoln	729.54	729.54
McCone	543.05	543.05
Madison	804.70	804.70
Meagher	643.18	643.18
Mineral	447.06	447.06
Missoula	2,058.16	2,058.16
Musselshell	676.85	676.85
Park	1,173.98	1,173.98
Petroleum		
Phillips	738.15	738.15
Pondera	610.48	610.48
Powder River	353.44	353.44
Powell	803.92	803.92
Prairie	626.31	626.31
Ravalli	701.91	701.91
Richland	756.15	756.15
Roosevelt	712.62	712.62
Rosebud	901.09	901.09
Sanders	915.76	915.76
Sheridan	938.55	938.55
Silver Bow	4,551.60	4,551.60
Stillwater	664.85	664.85
Sweet Grass	613.14	613.14
Teton	764.66	764.66
Toole	754.01	754.01
Treasure	247.43	247.43
Valley	970.07	970.07
Wheatland	837.09	837.09
Wibaux	337.08	337.08
Yellowstone	2,787.20	2,787.20
	\$55,231.62	\$55 231.62

COUNTY RECEIPTS FOR EDUCATIONAL INTEREST AND SINKING FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 4,751.82	\$ 5,850.68	\$ 10,602.50
Big Horn	3,972.99	4,497.51	8,470.50
Blaine	4,752.93	5,755.28	10,508.21
Broadwater	2,688.96	3,050.44	5,739.40
Carbon	5,911.73	6,433.40	12,345.13
Carter	1,746.38	764.07	2,510.45
Cascade	23,698.10	27,287.08	50,985.18
Chouteau	7,621.22	8,822.91	16,444.13
Custer	5,696.47	7,396.97	13,093.44
Daniels	2,428.16	2,599.27	5,027.43
Dawson	4,809.93	5,547.36	10,357.29
Deer Lodge	7,088.87	8,173.74	15,262.61
Fallon	2,889.25	3,498.55	6,387.80
Fergus	15,136.12	12,707.51	27,843.63
Flathead	9,248.71	10,624.02	19,872.73
Gallatin	10,003.68	11,675.79	21,679.47
Garfield	2,962.69	3,537.29	6,499.98
Glacier	2,325.98	2,708.90	5,034.88
Golden Valley	2,914.39	3,116.80	6,031.19
Granite	2,536.93	2,897.61	5,434.54
Hill	6,835.88	7,716.35	14,552.23
Jefferson	4,600.73	4,493.79	9,094.52
Judith Basin	3,407.12	9,344.58	12,751.70
Lake	2,517.59	2,998.31	5,515.90
Lewis and Clark	12,549.09	11,932.84	24,481.93
Liberty	1,924.44	2,223.60	4,148.04
Lincoln	4,581.74	5,320.93	9,902.67
McCone	3,092.39	3,561.28	6,653.67
Madison	3,895.05	5,180.25	9,075.30
Meagher	3,424.76	3,117.87	6,542.63
Mineral	2,921.32	3,103.12	6,024.44
Missoula	11,261.09	12,551.88	23,812.97
Musselshell	3,722.35	3,989.54	7,711.89
Park	6,780.61	7,850.86	14,631.47
Petroleum	784.90	2,604.91	3,389.81
Phillips	4,055.04	4,483.50	8,538.54
Pondera	3,263.44	3,999.53	7,262.97
Powder River	1,734.31	1,992.10	3,726.41
Powell	4,957.02	5,503.15	10,460.17
Prairie	3,464.32	3,765.82	7,230.14
Ravalli	4,089.67	4,716.24	8,805.91
Richland	4,172.29	3,483.45	7,655.74
Roosevelt	3,913.79	4,367.53	8,281.32
Rosebud	5,213.73	6,480.47	11,694.20
Sanders	5,758.27	6,028.21	11,786.48
Sheridan	4,636.80	5,304.18	9,940.98
Silver Bow	23,481.89	26,773.31	50,255.20
Stillwater	3,660.11	4,636.65	8,296.76
Sweet Grass	3,238.54	3,878.73	7,117.27
Teton	4,328.52	5,000.34	9,328.86
Toole	3,720.12	4,557.93	8,278.05
Treasure	1,411.86	1,592.82	3,004.68
Valley	5,353.61	6,276.46	11,630.07
Wheatland	4,727.22	5,568.42	10,295.64
Wibaux	1,816.36	2,370.13	4,186.49
Yellowstone	15,166.77	17,120.18	32,286.95
	\$307,648.05	\$350,834.44	\$658,482.49

COUNTY RECEIPTS FOR GENERAL FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead	\$ 24,829.67	\$ 25,563.21	\$ 50,392.88
Big Horn	20,911.07	19,365.65	40,276.72
Blaine	26,541.76	26,745.03	53,286.79
Broadwater	14,006.33	13,166.83	27,173.16
Carbon	31,261.47	28,384.28	59,645.75
Carter	9,444.19	10,966.08	20,410.27
Cascade	116,625.52	120,390.09	237,015.61
Chouteau	43,098.24	42,264.09	85,362.33
Custer	31,536.69	33,655.36	65,192.05
Daniels	13,974.90	12,326.84	26,301.74
Dawson	27,092.97	26,535.82	53,628.79
Deer Lodge	36,663.20	34,972.37	71,635.57
Fallon	15,728.28	16,041.93	31,770.21
Fergus	82,260.60	58,119.43	140,380.03
Flathead	48,455.49	45,956.99	94,412.48
Gallatin	52,470.31	50,664.62	103,134.93
Garfield	15,604.87	15,712.41	31,317.28
Glacier	12,721.72	12,108.20	24,829.92
Golden Valley	16,796.22	15,582.49	32,378.71
Granite	13,289.49	12,622.72	25,912.21
Hill	38,484.92	35,944.23	74,429.15
Jefferson	24,283.60	19,465.08	43,748.68
Judith Basin	18,141.55	44,803.59	62,945.14
Lake	13,298.02	13,741.37	27,039.39
Lewis and Clark	65,229.11	60,903.53	126,132.64
Liberty	10,790.95	11,761.57	22,552.52
Lincoln	24,177.81	23,180.36	47,358.17
McCone	17,286.05	16,144.56	33,430.61
Madison	20,148.52	22,701.16	42,849.68
Meagher	17,938.85	13,503.66	31,442.51
Mineral	15,135.26	13,215.46	28,350.72
Missoula	58,963.29	54,440.99	113,404.28
Musselshell	22,067.05	19,560.43	41,627.48
Park	36,226.73	34,893.67	71,120.40
Petroleum	4,378.15	12,089.19	16,467.34
Phillips	21,727.53	20,196.01	41,923.54
Pondera	17,920.27	18,409.20	36,329.47
Powder River	9,032.99	8,759.21	17,792.20
Powell	25,773.13	23,693.94	49,467.07
Prairie	18,279.80	16,607.38	34,887.18
Ravalli	21,850.05	20,457.75	42,307.80
Richland	25,260.02	23,373.34	48,633.36
Roosevelt	21,439.71	19,883.58	41,323.29
Rosebud	26,354.72	28,840.62	55,195.34
Sanders	29,774.26	25,334.71	55,108.97
Sheridan	26,605.60	25,766.91	52,372.51
Silver Bow	124,385.06	120,015.59	244,400.65
Stillwater	20,287.60	21,516.94	41,804.54
Sweet Grass	17,123.53	17,268.28	34,391.81
Teton	24,060.25	22,968.51	47,028.76
Toole	20,364.21	21,573.98	41,938.19
Treasure	7,856.33	7,149.98	15,006.31
Valley	29,789.80	28,424.43	58,214.23
Wheatland	25,791.49	25,017.26	50,808.75
Wibaux	9,879.25	11,387.86	21,267.11
Yellowstone	83,528.94	78,461.86	161,990.80
	\$1,646,947.39	\$1,602,600.63	\$3,249,548.02

GENERAL FUND RECEIPTS

	June 30, 1924 to June 30, 1925	June 30, 1925 to June 30, 1926	TOTAL
Counties	\$ 24,300.06	\$ 25,319.05	\$ 49,419.11
Counties	1,633,849.46	1,589,634.59	3,223,484.05
Counties	80,711.23	47,435.73	128,646.96
Counties	5,925.00	18,225.00	24,150.00
Cities, Towns, Building and Loan	11,797.55	15,351.25	27,148.80
Department of Agriculture	32,725.13	48,334.58	81,059.71
Industrial School	817.33	213.25	1,030.58
Normal College	6,501.05	31,295.09	37,796.14
University of Montana	1,973.29	5,044.85	7,018.14
School of Mines	28,935.73	77,034.13	105,969.86
School for Deaf and Blind	10,768.87	18,557.13	29,326.00
Agricultural College	29,343.25	111,086.17	140,429.42
Tuberculosis Sanitarium	52,749.00	56,083.34	108,832.34
Orphans' Home	9,337.93	5,500.00	14,837.93
Vocational School for Girls	11,739.15	17,511.75	29,250.90
State Auditor	274,529.50	303,079.75	577,609.25
State Hospital	52,003.14	57,247.29	109,250.43
Sundry Estates	16,353.76	466,683.70	483,037.46
Clerk of Supreme Court	2,541.80	2,305.00	4,846.80
Board of Health	6,500.90	6,653.95	13,154.85
Miscellaneous	1,685.18	4,309.49	5,994.67
Secretary of State	62,235.48	68,816.34	131,051.82
Abstractors	80.00	72.00	152.00
Livestock Sanitary Board	4,405.27	3,501.05	7,906.32
Superintendent of Banks	9,076.52	5,115.81	14,192.33
Register of State Lands	12,345.54	12,604.01	24,949.55
Child and Animal Protection	168.16	175.24	343.40
Sundry Oil Companies	73,025.69	76,087.05	149,112.74
Sundry Cement Dealers	15,380.36	9,391.32	24,771.68
Sundry Coal Dealers	133,998.65	142,930.85	276,929.50
Railroad Commissioners	738.60		738.60
Sundry Corporations	214,941.47	288,880.40	503,821.87
Metal Mines	82,442.14	6,559.85	89,001.99
State Fair	22,122.46		22,122.46
Board of Architectural Examiners	310.00		310.00
U. S. Government	12.79	24.24	37.03
Sundry Car Line Companies	72,276.45	58,785.06	131,061.51
Board of Examiners	688.32		688.32
State Prison	10,700.00	20,107.11	30,807.11
State Horticulturist	4,974.53	1,073.96	6,048.49
Bank Examinations	15,450.00	22,410.00	37,860.00
Soldiers' Home		1,500.00	1,500.00
	\$3,030,460.74	\$3,625,439.38	\$6,655,900.12

SUMMARY OF THE GENERAL FUND

Balance June 30, 1924.....			\$ 106,558.38
Receipts June 30, 1924, to June 30, 1925.....			3,030,460.74
Receipts June 30, 1925, to June 30, 1926.....			3,625,439.38
Transfers June 30, 1924, to June 30, 1925.....			325,116.30
Transfers June 30, 1925, to June 30, 1926.....			479,406.27
Disbursements June 30, 1924, to June 30, 1925.....	\$2,135,567.60		
Disbursements June 30, 1925, to June 30, 1926.....	2,862,756.39		
Transfers June 30, 1924, to June 30, 1925.....	1,196,716.80		
Transfers June 30, 1925, to June 30, 1926.....	1,332,543.27		
Balance June 30, 1926.....	39,397.01		
	<u>\$7,566,981.07</u>	<u>\$7,566,981.07</u>	
			<u>\$7,566,981.07</u>

